



Tatva Chintan Pharma Chem Limited
(Formerly known as Tatva Chintan Pharma Chem Private Limited)
(CIN:L24232GJ1996PLC029894)



Date: 08 July 2022

Ref No: TCPCL/SEC/2022-23/00030

To,
The General Manager,
Corporate relationship department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Bandra-Kurla,
Mumbai-400 001

The Manager,
Listing department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Complex Bandra(E),
Mumbai-400 051

Scrip Code: 543321

Scrip Symbol: TATVA

Subject: Intimation under Regulation 30 read with Point No. 8, Para B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

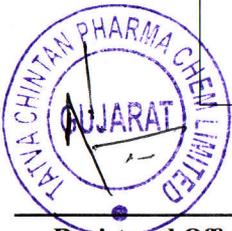
Dear Sir/Madam,

In continuation with our letter dated 13 January 2022, Ref No.: TCPCL/SEC/2021-22/00053 and Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") as amended, we hereby inform that with reference to the subject mentioned above and Point no. 28 on Page no. 36 and 37 of RHP, the Company had moved Adjudication Application before the office of Registrar of Companies ("ROC") on suo-moto basis in April 2021.

Against the said Adjudication Application, earlier we have received an order dated 31.12.2021 from the office of ROC levying penalty on the Company, its three directors and two key managerial personnel. The Company being an aggrieved party, has filed an appeal against the said order before office of Regional Director ("RD"), North Western Region ("NWR"), Ministry of Corporate Affairs. The Hon'ble Regional Director, NWR, MCA has issued the order dated 07.07.2022. As per this order, penalty imposed earlier on the two Key Managerial Personnel ("KMP") i.e. Chief Financial Officer ("CFO") & Company Secretary ("CS") by Hon'ble ROC is set aside and levied the final penalty on the Company and its three Executive Directors/Promoters and disposed off the said matter (our appeal) as per below referred details.

The details required under the said Listing Regulation are as under:

B. Regularly till the litigation is concluded or dispute is resolved:	
The details of any change in the status and/ or any development in relation to such proceedings	The Company, its Executive Directors/ Promoters and KMP being an aggrieved party, has filed an appeal against the said order before office of Regional Director, NWR, MCA. pursuant to Section 454(5) of Companies Act, 2013. The Hon'ble Regional Director, NWR, MCA has issued the order dated 07.07.2022. As per this order, penalty imposed earlier on the two KMP i.e. CFO & CS by Hon'ble ROC is set aside and levied the final penalty on the Company and its three Executive Directors/Promoters and disposed off the said matter (our appeal).



Registered Office and Factory : Plot No. 502/17, G.I.D.C. Estate, Ankleshwar - 393 002, District : Bharuch, Gujarat, India.

Dahej SEZ Unit : Plot No. Z/103/F/1 & 2, SEZ Area, Part-2, Dahej - 392 130, District : Bharuch, Gujarat, India.

Corporate Office and R & D Center (DSIR Approved) : Plot No. 353, G.I.D.C., Makarpura, Vadodara - 390 010, Gujarat, India.

Telephone No. : +91 75748 48533 / 34 **Fax :** +91 265 263 8533 **E-mail :** cs@tatvachintan.com **Website :** www.tatvachintan.com

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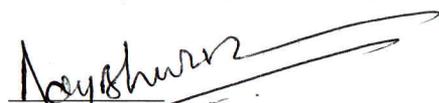
In the case of litigation against key managerial personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/ or any development in relation to such proceedings	As per the order against an Appeal filed by the Company, the appellate authority Hon'ble RD has waived penalty against two KMP i.e. CFO & CS whereas the penalty imposed against the Company and its three Executive Directors/Promoters has been revised and the same is provided below.															
In the event of settlement of the proceedings, details of such settlement including- terms of settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	The penalties levied as per the above referred order passed by Hon'ble RD and already paid by the Company and its three Directors are as follow: <table border="1"><thead><tr><th>Sr. No.</th><th>Name</th><th>Amount (Rs.)</th></tr></thead><tbody><tr><td>1</td><td>Tatva Chintan Pharma Chem Limited</td><td>10,00,000/-</td></tr><tr><td>2</td><td>Mr. Chintan Nitin Kumar Shah, Director</td><td>2,00,000/-</td></tr><tr><td>3</td><td>Mr. Shekhar Rasiklal Somani, Director</td><td>2,00,000/-</td></tr><tr><td>4</td><td>Mr. Ajaykumar Manshukhlal Patel, Director</td><td>2,00,000/-</td></tr></tbody></table>	Sr. No.	Name	Amount (Rs.)	1	Tatva Chintan Pharma Chem Limited	10,00,000/-	2	Mr. Chintan Nitin Kumar Shah, Director	2,00,000/-	3	Mr. Shekhar Rasiklal Somani, Director	2,00,000/-	4	Mr. Ajaykumar Manshukhlal Patel, Director	2,00,000/-
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The above information shall be uploaded on the website of the Company at www.tatvachintan.com.

You are requested to kindly take the same on record.

Thanking You,

Your Faithfully,
For Tatva Chintan Pharma Chem Limited


Ishwar Nayi
Company Secretary and Compliance Officer
M. No.: A37444

